

Terms and Conditions.

1. All interested bidders will have to deposit EMD amount and will get their USER-ID and PASSWORD by contacting service provider M/s CANBANK Computer Services LTD (CCSL) - Mr.Pratap Kanjilal (Mob. +91-9832952602, 6294220147, 9480691777); Help line e-mail id (eauction@ccsl.co.in and ccsleauction@gmail.com). Interested Bidder will have to submit their bid. Sell of Machinery by auction will be held on e-Auction website <https://indianbankseaction.com>.
2. Last date to submit EMD and KYC at Baroda Gujarat Gramin Bank, is **03-05-2024 upto 04:00 pm**.
3. EMD amount has to be deposited by NEFT/RTGS in favor of "BGGB Branch Name" IFSC code **BARB0BGGGBXX** [5th is "ZERO"] by contacting respective branch. Our Fort Songadh Branch contact number 9099007013. And Mr.N A Parikh is Authorized officer, Baroda Gujarat Gramin Bank (Mo.: -7069914174 & 7069914177).
4. The bidders are not permitted to withdraw their bids once the EMD is deposited by them. In case of non-participation of bidders in the auction, the EMD shall be forfeited. EMD amount of successful bidder will be adjusted against sale price. Interested bidder can spot visit place of inspection with prior appointment of Branch Manager.
5. Bidder can increase their offer in multiplication of Rs.10,000/- (Rupee Ten Thousands).
6. In case bid is placed during the last 5 minutes of the auction closing time, the closing time will automatically get extended for 3 minutes. Otherwise it will automatically get closed. Highest bidder at the end of auction will be declared as successful bidder by Authorized officer.
7. The EMD of the unsuccessful bidder will be returned on the closure of the e-auction sale proceedings through RTGS / NEFT without interest.
8. After Sale , Successful bidder will have to immediately deposit 25% of sale price (including EMD amount) and will have to deposit remaining 75% amount within 15-days, and if fail , bank will confiscate earlier paid/deposited amount. In case of Default in payment of successful bid amount, machinery will be re-sale and defaulting bidder will not have any claim on Machinery or deposited money.
9. Buyer will have to bear all expenses related to Registration.
10. Buyer will have to pay any Statutory or other dues payable on Machinery / secured asset. Any offer not fulfilling terms and conditions, will not be accepted. Bank will have all rights to reject any or all offer, or accept offer for one or more Machinery / secured asset, without giving any reasons.
11. For Further queries regarding terms and conditions contact authorized officer or Branch.
12. The sale is subject to confirmation by the Bank. If the borrower / guarantor pays the amount due to the Bank in full before date of sale, no sale will be conducted.
13. The machinery / secured assets are sold in "AS IS WHERE IS" and "AS IS WHAT IS" condition and the intending bidders should make discreet enquiries as regards any claim, charges of any authority on the Machinery / secured asset, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the Machinery / secured asset before submitting their bid. No claim of whatsoever nature regarding the Machinery / secured asset put for sale, charges / encumbrances over the Machinery / secured asset or on any other matter, etc., will be entertained after submission of the online bid.

Regional Office –Surat

308, 3rd Floor, City Center Complex, Nr. Yogichowk Circle, Varachha Road, Surat – 395 006

Email : rosurat@barodagujaratrrb.co.in Website : www.bggb.in

14. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder failing to perform.
15. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government taxes, GST and rates and outgoings, both existing and future relating to the Machinery / secured asset. The sale certificate will be issued only in the name of the successful bidder. The intending purchasers can inspect the Machinery / secured asset on date and time mentioned above at his / her expenses. For further details, please contact, Contact Person mentioned in aforesaid table.

Statutory 30 days Sale notice under SARFAESI Act, 2002

Borrowers/ Guarantors are hereby informed by this notice to deposit Demand amount with interest and other expenses before last date of auction, failing which, properties will be auctioned/ sale and if any amount remain due after auction/sale, will be recovered with interest and other expenses

Place: Surat
Date: - 28-03-2024

(Authorized Officer)
Baroda Gujarat Gramin Bank