

# GUJARAT GRAMIN BANK - SURENDRANAGAR REGION

Region Office, 1st Floor, Rudraksh Complex, Opp. New Age Industries, Wadhwan Road,  
Surendranagar - 363 001. Email: r2credit@sgbrrb.org

**E-AUCTION SALE NOTICE**  
**For Sale Of Immovable / Movable**  
**Properties Under Sarfaesi Act 2002**

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002,  
read with provision to 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower(s), Partner(s) and Guarantor(s) that the below described Immovable / Movable Properties mortgaged / charged to **Gujarat Gramin Bank (Erstwhile Saurashtra Gramin Bank)**, the Secured Creditor, the **Actual Possession** of which has been taken by the Authorised Officer of **Gujarat Gramin Bank (Erstwhile Saurashtra Gramin Bank)**, will be sold through e-auction on **15 July, 2025** on "As is where is", "As is what is" and "Whatever there is" basis for recovery of below mentioned dues from the Borrower(s), Partner(s) and Guarantor(s). The details of the Borrower(s), Partner(s) and Guarantor(s), Secured debt for recovery for which the asset is to be sold, Description of secured assets, Reserve Price, Earnest Money Deposit, Date and Time of e-auction and Bid Increase Amount is given below:

Sr. No.	Name and Address of Borrower and Name of the Partner(s) / Guarantor(s)	Dues to be recovered	Description of the Immovable Properties	Reserve Price (Rs.)	EMD (Rs.)	Bid Increase (Rs.)
1	<b>Borrower : Rikon Ceramics (Partnership Firm) [Borrower]</b> Survey No. 79/3, 8-A NH, Near Zyden Microns LLP, Village : Makansar, Ta & Dist : Morbi-363642 <b>Partners / Guarantors : 1. Vasantlal Laljibhai Dethariya (Partner/Guarantor), 2. Shardaben Vasantlal Dethariya (Partner/Guarantor), 3. Champaben Balubhai Dethariya (Partner/Guarantor), 4. Balubhai Bachubhai Dethariya (Partner/Guarantor), 5. Uday Balubhai Dethariya (Partner/Guarantor)</b>	<b>As per demand notice dated 01.03.2024 u/s 13 (2) of SARFAESI Act, 2002 : Fund Based and Non Fund Based Due Amount : Rs. 3,69,33,523.00 (Rupees Three Crore Sixty Nine Lakh Thirty Three Thousand Five Hundred Twenty Three Only)</b> with further interest, incidental expenses, costs etc. thereon (less recovery any made thereafter)	<b>Lot No. 1 : All the Piece and Parcel of the Factory Land and Building in the name of unit Rikon Ceramics, situated at Survey No. 79/3, By 8-A National Highway, At : Makansar, Ta. : Morbi, Dist. : Morbi - 363 642, Totally Admeasuring Sq. Mts. 10825.00 of Non Agriculture Land, converted to ceramic purpose use and 6258.32 Sq. Mtrs. of Factory Building which is Bounded as under : Boundary of S. No. 79/3, East : Kharabo (Wastage Land), West : Railway Line, North : R.S. No. 134, South : R.S. No. 79/2</b>	<b>4,23,06,000/-</b>	<b>42,30,600/-</b>	<b>25,000/-</b>
2	<b>Borrower : Whitecty Ceramic Pvt Ltd (Borrower) : Sr. No. 149/P1/P2, Near Finomax Ceramic, Off. Morbi-Jetpar Road, Vill. Pipali, Tal. &amp; Dist. Morbi - 363 642, Gujarat</b> <b>Partners / Guarantors : 1. Piyushbhai Navnitrai Dave (Director/ Guarantor), 2. Prashant Sureshbhai Arvadiya (Director /Guarantor), 3. Anirudhsinh Hetubha Jadeja (Guarantor), 4. Mann Vijaybhai Kotak (Guarantor), 5. Jayendra Gordhanbhai Kanjiya (Guarantor), 6. Ravi Chandulal Kavar (Guarantor), 7. Ajay Jayantilal Kavar (Guarantor), 8. Kirtiben Jayendrabhai Kanjiya (Guarantor)</b>	<b>As per demand notice dated 29.06.2024 u/s 13 (2) of SARFAESI Act, 2002 : Fund Based and Non Fund Based Due Amount: Rs. 6,57,31,349.00 (Rupees Six Crore Fifty Seven Lakh Thirty One Thousand Three Hundred Fourty Nine Only)</b> with further interest, incidental expenses, costs etc. thereon (less recovery any made thereafter)	<b>Lot No. 1 : All Plant and Machineries and Other Movable Fixed Assets</b>  <b>Lot No.2 : Factory Land &amp; Building standing in the name of the firm Whitecty Ceramic Private Limited on Total Land Admeasuring 13658.00 Square Meters, at Sr. No. 149p1/p2, Nr. Finomax Ceramic, Jetpar Road, Village : Pipali, Ta. : Morbi, Dist. : Morbi. Boundary of S.No. 149p1/p2 : East : 35.00 Ft. Road, West : Agriculture Land of Hansraj Gokal, North : Remaining Land of S. No. 149p, South : Adjoining Agriculture Land S.No. 149p</b>  <b>Lot No.3 : Lot No. 1 &amp; 2</b>	<b>3,12,73,000/-</b>  <b>5,86,58,000/-</b>	<b>31,27,300/-</b>  <b>58,65,800/-</b>	<b>25,000/-</b>  <b>25,000/-</b>

## IMPORTANT DATES :

- Date & Time for Inspection of Properties : On **10.07.2025**, from **11.00 AM to 4.00 PM**
- Last Date for depositing EMD (in Bank's Intermediary Account No. 78009050850 (IFS Code SGBA0000405) and submission of required documents to the Authorised officer : **11.07.2025 up to 5.00 PM**
- Date & Time of E-Auction : **15.07.2025 at 11.00 AM to 2.00 PM** (With auto extension clause in case of bid received in last 5 minutes before closing)

For detailed terms and conditions of the sale, please refer to the link [https://www.gujaratgb.in/e\\_auction.php](https://www.gujaratgb.in/e_auction.php) provided in the Bank's website and also the link <https://www.bankauctions.com> provided provided in the e-auction service provider M/s C1 INDIA PVT.LTD.'s website. Also, prospective bidders may contact the Authorized Officer on Mob. No. **75748 08200/ 75748 08021 / 75748 08405**. Tax/GST as per Government Rules applicable shall be payable by purchaser on sale of the Assets.

**THIS NOTICE IS ALSO TO BE CONSIDERED AS STATUTORY 15 DAYS NOTICE TO THE BORROWERS / PARTNERS / GUARANTORS UNDER RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

The Borrower(s), Partner(s) and Guarantor(s) are hereby notified to pay the sum as mentioned above along with upto date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with Interest and cost from Borrower(s) / Partner(s) / Guarantor(s).

Date : 19.06.2025, Place : Surendranagar

Sdl- Authorized Officer, Gujarat Gramin Bank, Surendranagar